KAMAN

Kaman Receives Additional Order for K-MAX® Aircraft

December 6, 2018

BLOOMFIELD, Conn.--(BUSINESS WIRE)--Dec. 6, 2018-- Kaman Aerosystems, a division of the aerospace segment of Kaman Corporation (NYSE:KAMN), announced today that it received its third order in the quarter for the K-MAX[®] medium-to-heavy lift helicopter. This brings the total number of firm orders since the relaunch of production to eleven units. The most recent order is from Precision Lift, LLC of Baker City, Oregon. This is the second aircraft purchased by Precision Lift in the last twelve months and it will join their fleet of firefighting assets.

"We have many operators that own multiple K-MAX[®] aircraft and we are excited to welcome Precision Lift to that list. Our operators continue to value the capabilities of the K-MAX[®] when expanding their fleet size. The interest we have seen for the aircraft provides us confidence as we move forward with Lots II and III, where we plan to produce ten additional units" stated Darlene Smith, VP & GM, Air Vehicles & Maintenance, Repair and Overhaul Division.

"The versatility and reliability of our first K-MAX[®] provided substantial value to our operations when combined with our existing fleet of Air Tractor AT-802 aircraft. Adding a second K-MAX[®] will significantly expand our offering of cost effective firefighting assets with unique high density altitude performance for state agencies and the U.S. Forest Service to combat fires," stated, David McCarty president and owner of Precision Lift, LLC.

Development of the K-MAX[®] was led by Kaman founder and former CEO, aviation pioneer Charlie H. Kaman, and received Federal Aviation Administration certification in 1994. The single-engine, single-seat K-MAX[®] is a rugged low-maintenance aircraft that features a counter-rotating rotor system and is optimized for external load operations and designed specifically for vertical reference flight. The aircraft can lift up to 6,000 pounds (2,722 kg).

About Kaman Aerosystems

Kaman Aerosystems is a division of the Aerospace segment of Kaman Corporation (NYSE:KAMN), which was founded in 1945 by aviation pioneer Charles H. Kaman. Headquartered in Bloomfield, Connecticut, Kaman Corporation conducts business in the aerospace and distribution markets. Kaman Corporation (NYSE:KAMN), which was founded in 1945 by aviation pioneer Charles H. Kaman. Headquartered in Bloomfield, Connecticut, Kaman Corporation conducts business in the aerospace and distribution markets. The company produces and/or markets widely used proprietary aircraft bearings and components; super precision, miniature ball bearings; complex metallic and composite aerostructures for commercial, military and general aviation fixed and rotary wing aircraft; aerostructure engineering design analysis and FAA certification services; safe and arm solutions for missile and bomb systems for the U.S. and allied militaries; subcontract helicopter work; production of the K-MAX medium-to-heavy lift helicopter and support for the company's SH-2G Super Seasprite maritime aircraft. More information is available at <u>www.kaman.com</u>.

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