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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

KAMAN CORPORATION
(Exact name of issuer as specified in its charter)

Connecticut	0-1093	06-0613548
(State of	(Commission	(I.R.S. Employer
Incorporation)	File Number)	Identification No.)

Blue Hills Avenue
Bloomfield, CT 06002
(Address of principal executive offices)

Registrant's telephone number, including area code:(203)243-7100

Not Applicable
(Former name or former address, if changes since last report.)

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INFORMATION TO BE INCLUDED IN THE REPORT

Item 5. Other Events.

On January 20, 1995, the Company announced that it will take a pre-tax charge of approximately \$44 million to write-down its investment in its subsidiary, Raymond Engineering Inc. and to merge Raymond Engineering Inc. into another subsidiary, Kaman Aerospace Corporation. As a result of this charge the Company announced that it expects to report a net loss of between \$1.50 and \$1.55 per common share for the fourth quarter of 1994 and a net loss of between \$.90 and \$.95 per common share for the year ended December 31, 1994. A copy of the Company's press release, dated January 20, 1995, announcing the write-down is filed as Exhibit 99 hereto, and the full text of such press release is incorporated herein by reference.

Item 7. Financial Statements and Exhibits.

(a) Financial Statements of Businesses Acquired.

NOT APPLICABLE.

(b) Pro Forma Financial Information.

NOT APPLICABLE.

(c) Exhibits.

The following document is filed as an Exhibit to this Report:

Exhibit 99 - Press Release of the Company,
dated January 20, 1995

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf, by the undersigned, thereunto duly authorized.

KAMAN CORPORATION

By: Harvey S. Levenson,
President

Dated: January 20, 1995

EXHIBIT INDEX

Exhibit	Description
99	Press Release of the Company, dated January 20, 1995

PRESS RELEASE

KAMAN MERGES SUBSIDIARIES;
ANTICIPATES \$44 MILLION CHARGE

BLOOMFIELD, CONNECTICUT (January 20, 1995) (NASDAQ:KAMNA)
Kaman Corp. announced today that it will take a pre-tax charge of approximately \$44 million to write-down the investment in its Raymond Engineering subsidiary and merge it into its Kaman Aerospace subsidiary. Approximately 70 percent of the charge is for non-cash items such as the write-down of goodwill, facilities, equipment and inventories. As a result of this charge, the company expects to report a net loss for the fourth quarter of between \$1.50 and \$1.55 per common share, and between 90 and 95 cents loss per common share for the year ended December 31, 1994.

"The ongoing decline in defense spending is causing continued consolidations in the industry," according to Chairman and Chief Executive Officer Charles H. Kaman. "The changes in our country's defense planning, spending policies and the implementation of acquisition reform in 1994 have caused us to further adjust our defense market strategy.

"In order to enhance operating efficiencies to compete in this environment, we have merged Raymond Engineering into Kaman Aerospace. Force reductions, yet to be determined, will follow," said Kaman.

Raymond Engineering, based in Middletown, Conn., designs, develops and manufactures digital mass memory systems, weapons safety devices and other products. Kaman Aerospace, based here, is a prime and a subcontractor for military and commercial aviation, both fixed- and rotary-wing. The company is also a leader in advanced technology systems development.

Parent company Kaman Corp., based here, is a widely diversified, Fortune 500 company providing products and services to industrial and commercial markets along with high technology products for defense markets.

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