SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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0.5

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Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	Filed

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) (First) (Middle) (Last) (First) (Middle) (COK AMAN CORPORATION 3.3 Date of Earliest Transaction (Month/Day/Year) SVP GEN COUNSEL & SECRETARY (Street) (Street) 6. Individual or Joint/Group Filing (Check Applicable Line) BLOOMFIELD CT 06002 (City) (State) (Zip) Rule 10b5-1(c) Transaction Indication Form filed by More than One Reporting Person Form filed by More than One Reporting Person City) (State) (Zip) Intrinetive defense conditions of Rule 10b5-1(c). See Instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction or Securit	1. Name and Address of Reporting Person* <u>SMITH RICHARD STANLEY JR</u>					2. Issuer Name and Ticker or Trading Symbol <u>KAMAN Corp</u> [KAMN]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
Loo ADDITIES ADDITIES Loo ADDITIES ADDITIES Loo ADDITIES ADDITIES Loo ADDITIES AD			,	/liddle)		02/1	02/16/2024									SVP GEN COUNSEL & SECRETARY				
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Table 1 - Non-Dorbative Socurities Acquired, Dispute of , or Beneficial Society (instr. 2) Table 1 - Non-Dorbative Socurities Acquired (1) or Non-Dorbative Society (1) or Non-Dorbativ	(City)	(Stat	ie) (Z	ζip)			Check	this bo	x to indi	cate that a	transa	action was ma	ade pursuan		act, instructior	ı or written p	olan tha	at is intended	to satisfy	
1. Tills of Security (Inst. 3) 2. Transaction (Membrody Varia) 3. Benerat (Membrody Varia) 1. Transaction (Membrody Varia) 5. Benerat (Membrody Varia) 1. Transaction (Membrody Varia) 6. Benerat (Membrody Varia) 6. Benerat (Membrody Varia) 6. Benerat (Membrody Varia) 6. Benerat (Membrody Varia) 6. Beneration (Membrody Varia) 7. Transaction (Membrody Varia)																				
Image: second problem	1. Title of Se	curity (Instr.		e I - No	2. Transa Date	action	2A Ex r) if a	. Deen ecutio any	ned n Date,	3. Transa Code (action	4. Securiti	es Acquired	I (A) or	5. Amour Securitie Beneficia	s ally	Form (D) o	n: Direct r Indirect	Indirect Beneficial	
Kaman Common Stock 02/16/2024 F 3.069 ⁻⁰ D 8.5.04 29.018 D Kaman Common Stock Coll/16/2024 F 3.069 ⁻⁰ D 8.5.04 29.018 D Stable II - Derivative Securities Convertibles Succession Schwarting Succession Schwarting Derivative Securities State Schwarting State Schwarting State Schwarting <								ontn/L	ay/rear		v	Amount	(A) or (D)	Price	Reported Transact	l ion(s)	(I) (IIISU. 4)			
Table 1- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible security Barbar description (inter. 4) Barbar description (inter	Kaman Cor	nmon Stocl	¢		02/16	6/2024				М		3,340(1) A	\$39.22	2 32,	087		D		
Verture ver	Kaman Cor	nmon Stocl	<u> </u>		02/16	5/2024				F		3,069(2) D	\$45.04	4 29,	018		D		
Internet Security (init: 3) Convertion of Security (init: 3) Demonstration presente (init: 3) Submetric presente (init: 4)		Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Image: Propunse of the state	Derivative Security	Conversion or Exercise Price of Derivative	Date	Executio if any	n Date,	Transa Code (of Deri Seci Acq (A) o Disp of (E (Inst	vative urities uired or oosed O) tr. 3, 4	Expiration	on Da	te	of Securiti Underlying Derivative	es J Security	Derivative Security	derivative Securities Beneficially Owned Following Reported Transaction	e S Ily I	Ownership Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)	
Options hyperformance						Code	v	(A)	(D)		ıble		Title	or Number of						
Based Stock Unit S0.00 Control	Options (Right to	\$39.22	02/16/2024			М			3,340	(3)		02/19/2024	Common	3,340	\$0.00	0.00		D		
Based Stock Unit \$0.00 Sole Sole <td>Based Restricted</td> <td>\$0.00</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>(4)</td> <td></td> <td>12/31/2025</td> <td>Common</td> <td>12,995</td> <td></td> <td>12,99</td> <td>5</td> <td>D</td> <td></td>	Based Restricted	\$0.00								(4)		12/31/2025	Common	12,995		12,99	5	D		
Based Restricted Restricted Stock\$0.00I.450I.450DBased Restricted Restricted Stock\$64.80Image: Stock Unit Stock\$64.48Image: Stock Unit StockImage: Stock Unit Stock\$64.48Image: Stock Unit Stock\$64.48Image: Stock Unit Stock\$64.48Image: Stock Unit Stock\$64.48Image: Stock Unit Stock Unit\$64.48Image: Stock Unit Stock Unit\$6	Based Restricted	\$0.00								(5)		12/31/2024	Common	2,120		2,120)	D		
Options (Right to uy)\$64.48Image: Sed.48Image: Sed.48<	Based Restricted	\$0.00								(6)		12/31/2023	Common	1,450		1,450)	D		
Options (Right to buy)\$61.02Image: Selection of the selection of t	Options (Right to	\$64.48								(3)		02/17/2030	Common	7,635		7,635	5	D		
Options (Right to buy)\$62.46Image: Second se	Options (Right to	\$61.02								(3)		02/18/2029	Common	7,045		7,045	5	D		
Options (Right to buy)\$51.97Can contendedSolution contended<	Options (Right to	\$62.46								(3)		02/20/2028	Common	7,575		7,575	5	D		
Options (Right to \$42.86 (3) 02/23/2026 Option 8,095 (8,095 D)	Options (Right to	\$51.97								(3)		02/17/2027	Common	8,430		8,430)	D		
	Options (Right to	\$42.86								(3)		02/23/2026	Common	8,095		8,095	5	D		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to buy)	\$39.54							(3)	02/17/2025	Kaman Common Stock	4,310		4,310	D	

Explanation of Responses:

1. The activity reported herein reflects the net settlement of options pursuant to the Kaman Corporation 2013 Management Incentive Plan, a Rule 16b-3 qualified plan. The options would otherwise expire in accordance with their terms on February 19, 2024.

2. Represents the number of shares withheld by the issuer to satisfy the exercise price and income tax withholding and remittance obligations in connection with the net settlement of options, as permitted by the Kaman Corporation 2013 Management Incentive Plan and does not represent a sale by the reporting person.

3. Exercisable at the rate of 20% per year, generally beginning one year after grant date; expires ten (10) years after grant. All options are issued under the Corporation's 16b-3 qualified stock incentive plans. The Plans include a feature which permits the exercise price for an option to be paid by withholding a portion of the shares otherwise issuable upon exercise.

4. Represents performance-based restricted share units ("PSUs") granted under the Kaman Corporation Amended and Restated 2013 Management Incentive Plan, a Rule 16b-3 qualified plan. Each PSU represents a contingent right to receive one share of the common stock, par value \$1.00 per share, of the Company. The number of PSUs that may be earned is between 0% and 200% of the target number of PSUs and shall vest based on ROIC and relative TSR performance over the three-year performance period ending on December 31, 2025. The indicated number of PSUs assumes 100% vesting at target. The actual number of share size of in settlement of the PSUs may be more or less than the indicated number.

5. Represents PSUs granted under the Kaman Corporation Amended and Restated 2013 Management Incentive Plan, a Rule 16b-3 qualified plan. Each PSU represents a contingent right to receive one share of the common stock, par value \$1.00 per share, of the Company. The number of PSUs that may be earned is between 0% and 200% of the target number of PSUs and shall vest based on ROIC and relative TSR performance over the three-year performance period ending on December 31, 2024. The indicated number of PSUs assumes 100% vesting at target. The actual number of shares issued in settlement of the PSUs may be more or less than the indicated number.

6. Represents PSUs granted under the Kaman Corporation Amended and Restated 2013 Management Incentive Plan, a Rule 16b-3 qualified plan. Each PSU represents a contingent right to receive one share of the common stock, par value \$1.00 per share, of the Company. The number of PSUs that may be earned is between 0% and 200% of the target number of PSUs and shall vest based on ROIC and relative TSR performance over the three-year performance period ending on December 31, 2023. The indicated number of PSUs assumes 100% vesting at target. The actual number of shares issued in settlement of the PSUs may be more or less than the indicated number.

Remarks:

/s/ Richard S. Smith, Jr.

** Signature of Reporting Person Date

02/20/2024

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.