SEC Form 4
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## FORM 4

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	.6. Form 4 or Fo ns may continue n 1(b).			File							ies Exchang mpany Act o		1934					verage burder sponse:	n 0.5	
1. Name and Address of Reporting Person <sup>*</sup> Walsh Ian K.						2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>KAMAN Corp</u> [ KAMN ]									ationship o k all applic Director	able)	g Pers	son(s) to Issi 10% Ov		
(Last) (First) (Middle) C/O KAMAN CORPORATION						3. Date of Earliest Transaction (Month/Day/Year) 09/08/2023									below)	(give title rman, Pr	eside	Other (s below) ent & CEO		
1332 BLUE HILLS AVE					4. lf .	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) BLOOMFIELD CT 06002																Form filed by More than One Reporting Person				
(City)	(City) (State) (Zip)						Rule 10b5-1(c) Transaction Indication    Check this box to indicate that a transaction was made pursuant to a contract, instruction or the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												to satisfy	
		Tabl	e I - No	on-Deriv	/ative	Sec	uriti	es Acc	quired	, Dis	posed of	, or Be	nefici	ally	Owned					
1. Title of Se	curity (Instr.	3)		2. Transa Date (Month/E		r) if a	ny	ned on Date, Day/Year)	3. Transa Code ( 8)			ities Acquired (A) or d Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially ( Following Reported		Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) o (D)	r Price	)	Transactio (Instr. 3 ar				(1150.4)	
Kaman Cor				09/08	/2023	2023			М		28,178(1)	<sup>(1)</sup> A \$		.00	83,999.8101 <sup>(2)</sup>			D		
Kaman Common Stock 09/08/					/2023	2023			F		11,100 <sup>(3)</sup> D		\$0	.00	72,899.8101			D		
				1						1					1		<u> </u>			
		Т	able II -								osed of, o				wned		1	<u>`</u>	1	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any	(e.g., p		calls,	, Wa of Deri Sec Acq (A) o Disp of (I	umber wative urities uired	optio	Exerc	isable and	7. Title a of Secu Underly	and Amo rities ing ve Secur	unt	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deen Executio if any	(e.g., p ned on Date,	4. Transa Code (	calls,	, Wa of Deri Sec Acq (A) o Disp of (I	rrants, umber ivative urities uired or oosed O) (Instr.	6. Date Expirat	Exerc ion Da /Day/Y	isable and	le sec 7. Title a of Secu Underly Derivati	and Amo rities ing ve Secur	unt ity unt oer	8. Price of Derivative Security	derivative Securities Beneficia Owned Following Reported Transacti	e s Illy g	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)	
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deen Executio if any	(e.g., p ned on Date,	4. Transa Code ( 8)	calls	, Wa 5. N of Deri Sec Acq (A) of Disp of (I 3, 4	rrants, umber vative urities uired or oosed D) (Instr. and 5)	6. Date Expirat (Month) Date	nS, ( Exerc ion Da /Day/Y	Expiration	le sec 7. Title : of Secu Underly Derivati (Instr. 3	Arrities ing ve Secur and 4)	unt ity unt per es	8. Price of Derivative Security	derivative Securities Beneficia Owned Following Reported Transacti	e s Illy ion(s)	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)	
Derivative Security (Instr. 3) Performance- Based Restricted	Conversion or Exercise Price of Derivative Security	3. Transaction Date	3A. Deen Executio if any	(e.g., p ned on Date,	4. Transa Code ( 8)	calls	, Wa 5. N of Deri Sec Acq (A) of Disp of (I 3, 4	rrants, umber vative urities uired or oosed D) (Instr. and 5)	6. Date Expirat (Month) Date Exercis	Exercr ion Da /Day/M	Expiration	le secl 7. Title e of Secu Underly Derivati (Instr. 3 Title Kaman Commo	Arrotices ind Amourities ing ve Secur and 4) Amou or Numt of Share n 78,6	) unt ity unt oer es 10	8. Price of Derivative Security	derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s ully j ion(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
Derivative Security (Instr. 3) Performance- Based Restricted Stock Unit Performance- Based Restricted	Conversion or Exercise Price of Derivative Security \$0.00	3. Transaction Date	3A. Deen Executio if any	(e.g., p ned on Date,	4. Transa Code ( 8)	calls	, Wa 5. N of Deri Sec Acq (A) of Disp of (I 3, 4	rrants, umber vative urities uired or oosed D) (Instr. and 5)	6. Date Expirat (Month) Date Exercis	ns, ( Exerci ion Da /Day/Y	Expiration Date	le secl 7. Title of Secu Underly Derivati (Instr. 3 Title Kaman Commo Stock	Arrota Amor rities ing ve Secur and 4) Amor or Numl of Share n 78,6	) unt ity unt oer es 10	8. Price of Derivative Security	derivative Securities Beneficial Owned Following Reported Transacti (Instr. 4)	e s s lily g loon(s) 0 0	Dwnership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
Derivative Security (Instr. 3) Performance- Based Restricted Stock Unit Performance- Based Restricted Stock Unit	Conversion or Exercise Price of Derivative Security \$0.00 \$0.00	3. Transaction Date	3A. Deen Executio if any	(e.g., p ned on Date,	4. Transa Code ( 8)	calls	, Wa 5. N of Deri Sec Acq (A) of Disp of (I 3, 4	rrants, umber vative urities uired or oosed D) (Instr. and 5)	Coptio 6. Date Expirat (Month) Date Exercis (4) (5)	ns, ( Exerc ion D2 /Day/Y	Expiration Date 12/31/2024	le secl 7. Title a of Secu Underly Derivati (Instr. 3 Title Kaman Commo Stock Kaman Commo	Amou or Numi of Share n 26,0	) ity ity int per es 10 555 655	8. Price of Derivative Security	derivative Securitie: Beneficia Owned Following Reported Transacti (Instr. 4) 78,61	e e s s silly g l oon(s) 0 55	Dwnership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	

3. Represents shares withheld to satisfy tax obligations upon settlement of a vested restricted stock unit, as permitted by the Company's Second Amended and Restated 2013 Management Incentive Plan.

4. Represents performance-based restricted share units ("PSUs") granted under the Amended and Restated Kaman Corporation 2013 Management Incentive Plan, a Rule 16b-3 qualified plan. Each PSU represents a contingent right to receive one share of the common stock, par value \$1.00 per share, of the Company. The number of PSUs that may be earned is between 0% and 200% of the target number of PSUs and shall vest based on ROIC and relative TSR performance over the three-year performance period ending on December 31, 2025. The indicated number of PSUs assumes 100% vesting at target. The actual number of shares issued in settlement of the PSUs may be more or less than the indicated number.

5. Represents PSUs granted under the Amended and Restated Kaman Corporation 2013 Management Incentive Plan, a Rule 16b-3 qualified plan. Each PSU represents a contingent right to receive one share of the common stock, par value \$1.00 per share, of the Company. The number of PSUs that may be earned is between 0% and 200% of the target number of PSUs and shall vest based on ROIC and relative TSR performance over the three-year performance period ending on December 31, 2024. The indicated number of PSUs assumes 100% vesting at target. The actual number of shares issued in settlement of the PSUs may be more or less than the indicated number

6. Represents PSUs granted under the Amended and Restated Kaman Corporation 2013 Management Incentive Plan, a Rule 16b-3 qualified plan. Each PSU represents a contingent right to receive one share of the common stock, par value \$1.00 per share, of the Company. The number of PSUs that may be earned is between 0% and 200% of the target number of PSUs and shall vest based on ROIC and relative TSR performance over the three-year performance period ending on December 31, 2023. The indicated number of PSUs assumes 100% vesting at target. The actual number of shares issued in settlement of the PSUs may be more or less than the indicated number.

7. Each restricted stock unit represents a contingent right to receive one share of Kaman common stock.

8. The restricted stock units vested three years from the date of grant, provided the reporting person remained employed by the Company through the vesting date. This transaction represents the settlement of restricted stock units in shares of Kaman common stock on their scheduled vesting date.

Remarks:

/s/ Ian K. Walsh

09/11/2023

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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