SEC Form							<u></u>	-	o		VOUL		~~ ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~						
FORM 4			UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549													OMB APPROVAL			
Section 16. Form 4 or Form 5 obligations may continue. See						TOF CHANGES IN BENEFICIAL OWNERSHIP										OMB Number: 3235-0287 Estimated average burden hours per response: 0.5			
				File	or	Sectio	n 30(h) o	f the I	nvestmer	nt Cor	npany Act o	e Act of 19 f 1940		-1-4	<u>ل</u>	- D :			
1. Name and Address of Reporting Person* <u>SMITH RICHARD STANLEY JR</u>						2. Issuer Name and Ticker or Trading Symbol KAMAN Corp [KAMN] 3. Date of Earliest Transaction (Month/Day/Year) 02/21/2023								eck all applic Directo	able)	10% Owner		wner	
(Last) (First) (Middle) C/O KAMAN CORPORATION 1332 BLUE HILLS AVENUE														A below) below) SVP GEN COUNSEL & SECRETARY					
(Street) BLOOMFIELD CT 06002					4. lf	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(Sta	te) (Z	Zip)											Persor	1		·	-	
		Tab	le I - No	n-Deriv	vative	Sec	urities	Aco	quired,	Dis	posed of	, or Ber	eficially	y Owned			,		
1. Title of Security (Instr. 3) 2. Transa Date (Month/L					ar) E:	2A. Deemed Execution Date, if any (Month/Day/Yea		3. Transaction Code (Instr. 8)					5) Securitie Beneficia Owned F	Amount of ecurities eneficially wned Following eported		Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		Ĺ		(1150.4)		
Kaman Coi	nmon Stocl				1/2023				A		4,330(1		\$0.00		,775		D		
		Т									osed of, onvertib			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transactior Code (Instr 8)				6. Date Exerc Expiration Da (Month/Day/Y		te of Securities		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transact (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficia Ownershi (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						
Performance- Based Restricted Stock Unit	\$0.00	02/21/2023			A		12,995		(2)		12/31/2025	Kaman Common Stock	12,995	\$0.00	12,99	95	D		
Performance- Based Restricted Stock Unit	\$0.00								(3)		12/31/2024	Kaman Common Stock	2,120		2,12	0	D		
Performance- Based Restricted Stock Unit	\$0.00								(4)		12/31/2023	Kaman Common Stock	1,450		1,45	0	D		
Stock Options (Right to buy)	\$64.48								(5)		02/17/2030	Kaman Common Stock	7,635		7,63	5	D		
Stock Options (Right to buy)	\$61.02								(5)		02/18/2029	Kaman Common Stock	7,045		7,04	5	D		
Stock Options (Right to buy)	\$62.46								(5)		02/20/2028	Kaman Common Stock	7,575		7,57	5	D		
Stock Options (Right to buy)	\$51.97								(5)		02/17/2027	Kaman Common Stock	8,430		8,43	0	D		
Stock Options (Right to buy)	\$42.86								(5)		02/23/2026	Kaman Common Stock	8,095		8,09	5	D		
Stock Options (Right to buy)	\$39.54								(5)		02/17/2025	Kaman Common Stock	4,310		4,31	0	D		
Stock Options (Right to buy)	\$39.22								(5)		02/19/2024	Kaman Common Stock	3,340		3,34	0	D		

Explanation of Responses:

1. Represents a restricted stock award granted under the Kaman Corporation Amended and Restated 2013 Management Incentive Plan, a Rule 16b-3 qualified plan. Restrictions lapse at the rate of 33 1/3% per year, beginning March 1 of the year following the grant date.

2. Represents performance-based restricted share units ("PSUs") granted under the Amended and Restated Kaman Corporation 2013 Management Incentive Plan, a Rule 16b-3 qualified plan. Each PSU represents a contingent right to receive one share of the common stock, par value \$1.00 per share, of the Company. The number of PSUs that may be earned is between 0% and 200% of the target number of PSUs and shall vest

based on ROIC and relative TSR performance over the three-year performance period ending on December 31, 2025. The indicated number of PSUs assumes 100% vesting at target. The actual number of shares issued in settlement of the PSUs may be more or less than the indicated number.

3. Represents PSUs granted under the Amended and Restated Kaman Corporation 2013 Management Incentive Plan, a Rule 16b-3 qualified plan. Each PSU represents a contingent right to receive one share of the common stock, par value \$1.00 per share, of the Company. The number of PSUs that may be earned is between 0% and 200% of the target number of PSUs and shall vest based on ROIC and relative TSR performance over the three-year performance period ending on December 31, 2024. The indicated number of PSUs assumes 100% vesting at target. The actual number of shares issued in settlement of the PSUs may be more or less than the indicated number.

4. Represents PSUs granted under the Amended and Restated Kaman Corporation 2013 Management Incentive Plan, a Rule 16b-3 qualified plan. Each PSU represents a contingent right to receive one share of the common stock, par value \$1.00 per share, of the Company. The number of PSUs that may be earned is between 0% and 200% of the target number of PSUs and shall vest based on ROIC and relative TSR performance over the three-year performance period ending on December 31, 2023. The indicated number of PSUs assumes 100% vesting at target. The actual number of shares issued in settlement of the PSUs may be more or less than the indicated number.

5. Exercisable at the rate of 20% per year, generally beginning one year after grant date; expires ten (10) years after grant. All options are issued under the Corporation's 16b-3 qualified stock incentive plans. The Plans include a feature which permits the exercise price for an option to be paid by withholding a portion of the shares otherwise issuable upon exercise.

Remarks:

/s/ Richard S. Smith, Jr.

** Signature of Reporting Person

02/23/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.