SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15 (d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 8, 1998

KAMAN CORPORATION (Exact name of issuer as specified in its charter)

Connecticut (State of Incorporation) 0-1093 (Commission File Number) 06-0613548 (I.R.S. Employer Identification No.)

1332 Blue Hills Avenue Bloomfield, CT 06002 (Address of principal executive offices)

Registrant's telephone number, including area code: (860) 243-7100

Not Applicable (Former name or former address, if changes since last report)

Item 5. Other Events.

The Company has announced a call for the redemption of all of its remaining Series 2 Preferred Stock and thereby all outstanding Depositary Shares which represent the Series 2 Preferred Stock. The Depositary Shares represent interests in one-fourth of one share of Kaman Series 2 Preferred Stock and are convertible in multiples of four into shares of Class A Common Stock. The redemption date is February 9, 1998. The conversion right of the Depositary Shares expires at the close of business on February 2, 1998.

Item 7. Financial Statements and Exhibits

- (a) Financial Statements of Business Acquired. Not Applicable.
- (b) Pro Forma Financial Information. Not Applicable.
- (c) Exhibits.

The following document is filed as an Exhibit to this Report:

Exhibit 99 - Press Release of the Company, dated January 7, 1998.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf, by the undersigned, thereunto duly authorized.

KAMAN CORPORATION

By: Robert M. Garneau

Executive Vice President and Chief Financial Officer

Dated: January 8, 1998

EXHIBIT INDEX

Description Exhibit

Press Release of the Company, dated January 7, 1998 99

KAMAN CALLS FOR REDEMPTION OF REMAINING PREFERRED STOCK

BLOOMFIELD, Connecticut (January 7, 1998) - (NASDAQ:KAMNA) Kaman Corp., tomorrow, will call for the redemption of all of its remaining Series 2 Preferred Stock and thereby all outstanding Depositary Shares (NASDAQ:KAMNZ) which represent the Series 2 Preferred Stock. The redemption date is Feb. 9, 1998.

On Nov. 21, Kaman called for the redemption of one-third of its Series 2 Preferred Stock. As a result of that call, substantially all of the stock called for redemption was converted into Kaman Class A Common Stock prior to the redemption date of Dec. 23, 1997. As of Dec. 31, 1997, there were 188,456 shares of Series 2 Preferred Stock remaining outstanding and 19,933,456 shares of Kaman's Class A Common Stock outstanding.

The Depositary Shares represent interests in one-fourth of one share of Kaman Series 2 Preferred Stock and are convertible in multiples of four into shares of Class A Common Stock. The conversion right of the Depositary Shares expires at the close of business on Feb. 2, 1998.

Each four Depositary Shares are convertible into 15.92 shares of Kaman Class A Common Stock. Fractional shares will be settled by cash. Depositary Shares not converted will be redeemed at a price of \$207.80 for each four Depositary Shares (\$51.95 per Depositary Share) plus accrued dividends to the redemption date. Record holders of Depositary Shares will receive a redemption notice from the redemption agent, ChaseMellon Shareholder Services, L.L.C.

Kaman Corp., based here, is a diversified company providing products and services to industrial, commercial and defense markets.

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