# SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15 (d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 27, 1997

KAMAN CORPORATION

(Exact name of issuer as specified in its charter)

Connecticut (State of Incorporation)

0-1093 (Commission File Number)

06-0613548 (I.R.S. Employer Identification

No.)

1332 Blue Hills Avenue Bloomfield, CT 06002 (Address of principal executive offices)

Registrant's telephone number, including area code: (860) 243-7100

Not Applicable (Former name or former address, if changes since last report)

#### Item 5. Other Events.

On June 27, 1997, the Company announced that its subsidiary, Kaman Music Corporation, had sold Trace Elliot Limited, the subsidiary's amplifier manufacturing business in Great Britain. The Company announced in April 1997 that a decision had been made to close the Trace Elliot manufacturing operation and a pre-tax charge of \$15 million was taken against first quarter earnings as a result. Subsequently, an offer to purchase Trace Elliot was received. Due to

the sale, it is anticipated that somewhat less than the full \$15 million charge will be utilized in closing out Kaman Music Corporation's interest in Trace Elliot, with the balance to be utilized for addressing other costs associated with Kaman Music Corporation's operations.

## Item 7. Financial Statements and Exhibits

- (a) Financial Statements of Business Acquired. Not Applicable.
- (b) Pro Forma Financial Information. Not Applicable.
- (c) Exhibits.

The following document is filed as an Exhibit to this Report:

 $\,$  Exhibit 99 - Press Release of the Company, dated June 27, 1997.

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf, by the undersigned, thereunto duly authorized.

## KAMAN CORPORATION

Robert M. Garneau Executive Vice President and Chief Financial Officer

Dated: July 3, 1997

# EXHIBIT INDEX

Description Exhibit

Press Release of the Company, dated June 27, 1997 99

#### KAMAN MUSIC SELLS AMPLIFIER BUSINESS

BLOOMFIELD, Connecticut (June 27, 1997) - (NASDAQ:KAMNA) Kaman Music Corp., announced it has sold Trace Elliott Limited, its amplifier manufacturing business in Great Britain to three members of the Trace Elliott management team. The purchase price and terms were not disclosed.

Kaman Corp. announced in January that it was developing a plan to address its capital investment in the music business. As part of this process, management determined to close the Trace Elliott manufacturing operations and Kaman took a pre-tax charge of \$15 million against first quarter earnings as a result. Subsequently, an offer to purchase the business was made by Trace's management group. Due to the sale, it is anticipated that somewhat less than the full \$15 million charge will be utilized in closing out Kaman Music's interest in Trace Elliott, with the balance to be utilized for addressing other costs associated with Music's operations.

The new management of Trace Elliott said the sale will allow the company to continue to manufacture and distribute innovative, high quality amplifiers to the international music industry.

Kaman Music Corp. is a subsidiary of Kaman Corp., a widely diversified company that provides high technology products and services to U.S. and international commercial, industrial and defense markets.

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